

GOVERNMENT OF ANDHRAPRADESH

ABSTRACT

Industrial Promotion – M/s Lyfius Pharma Pvt Ltd - proposes to set up a Greenfield Pharmaceutical manufacturing facility at Kakinada SEZ area, Thondangi Mandal, Kakinada District, - Extending Certain incentives - Orders-Issued.

INDUSTRIES AND COMMERCE(P&I) DEPARTMENT

G.O.Ms.No.68

Date:15-09-2022
Read the following.

1. G.O.Ms.No.39, Industries & Commerce (P&I) Department, dated:10.08.2020
2. From M/s Lyfius Pharma Pvt Ltd, Dated:28-06-2022.
3. Minutes of the State Investment Promotion Committee meeting held on 29.08.2022
4. Minutes of State Investment Promotion Board meeting held on 05.09.2022

ORDER:

In the reference 2nd read above, M/s Lyfius Pharma Pvt Ltd proposes to set up a Greenfield Pharmaceutical manufacturing* facility at Kakinada SEZ area, Thondangi Mandal, Kakinada District, with an investment of INR 1962.64 crores with a potential to create direct employment of 2000 and indirect employment of 2500 people and requested for providing special package of incentives.

2. Accordingly, the proposal was placed before the State Investment Promotion Board (SIPB) meeting held on 05.09.2022 with the recommendations of the State Investment Promotion Committee (SIPC).

3. SIPB has discussed the proposal in detail and considering the fact that the Government of India, has approved the company under PLI scheme decided to extend a special package of incentives to M/s Lyfius Pharma Pvt Ltd at Kakinada SEZ area, Thondangi Mandal, Kakinada District under AP IDP-2020-23 Policy.

4. Government after careful examination of the decisions of the State Investment Promotion Board, hereby extend the following special package of incentives to M/s Lyfius Pharma Pvt Ltd at Kakinada SEZ area, Thondangi Mandal, Kakinada District under AP IDP-2020-23 Policy.

(P.T.O)

- a. Power cost reimbursement @Rs1.00 per unit for 5 years from the date of commencement of Commercial production.
 - b. Energy Department to provide 132 KVA Power Infrastructure at the doorstep with a cost of Rs. 55 Crore or actuals whichever is less.
 - c. All other incentives as per IDP 2020-23
5. The above incentives shall be made applicable upon achieving the employment as committed by the Company.
6. The Energy Department, The Director of Industries, Andhra Pradesh, Mangalagiri and VC&MD., APIIC Ltd., Mangalagiri shall take necessary action accordingly and intimate the status of the progress of work done by the unit from time to time to the Government.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

R. KARIKAL VALAVEN
SPECIAL CHIEF SECRETARY TO GOVERNMENT & CIP

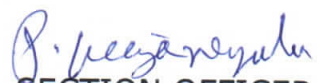
To

The Spl. CS to Govt., Energy Department
The Director of Industries, Andhra Pradesh, Mangalagiri.
The Vice Chairman & Managing Director, APIIC Ltd., Mangalagiri
M/s Lyfius Pharma Pvt Ltd.
The PR&RD(PR)Department.
The Energy Department.
The MA& UD Department. The H M.& F.W. Department.
The Collector & District Magistrate, Kakinada District
The General Manager, District Industries Centre, Kakinada District.

Copy to:

The Finance {FMU-I&I, Energy and I&C} Department.
The Revenue(CT)Department.
The Revenue (Registration) Department.
The Law(H) Department.
The Accountant General, Andhra Pradesh
The Commissioner of Commercial Taxes, Vijayawada
P.S. to Secretary to Chief Minister
P.S. to Chief Secretary to Government
P S. to Spl. Chief Secretary to Government & CIP, Industries & Commerce Dept.
The G.A (Cabinet) Dept. (w.r.t. their U.O 259/2022).
SC/SF.

//FORWARDED:BY ORDER//


SECTION OFFICER
